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NEWS RELEASE

Nippon Steel Engineering partners with Deutsche Windtechnik to launch O&M Business jointly for Offshore Wind Power Facilities in Japan

Nippon Steel Engineering Co., Ltd. (President and Chief Executive Officer: Yukito Ishiwa, Head Office: Shinagawa-ku, Tokyo, hereinafter "**NSE**") and **Deutsche Windtechnik Offshore und Consulting GmbH** (CEO: Carl Rasmus Richardsen, Office: Bremen, Germany) are pleased to announce that the companies have reached an agreement to jointly launch Offshore Wind Farm Operation & Maintenance Service in Japan and executed the Memorandum of Partnership thereof.

With more than 30 years of experience, **Deutsche Windtechnik** is one of the world's leading O & M service providers, currently providing O&M service for various wind power generation facilities (both onshore and offshore) around the world, primarily in Europe. The company has offices and various service stations in 11 countries. In particular, **Deutsche Windtechnik** possesses outstanding technology and know-how in the operation, inspection and maintenance of wind turbine generators, submarine cables, and foundations for offshore wind power facilities, and in recent years **Deutsche Windtechnik** is expanding its business into Asia region, e.g. providing O&M service for Yunlin Offshore Wind Farm in Taiwan.

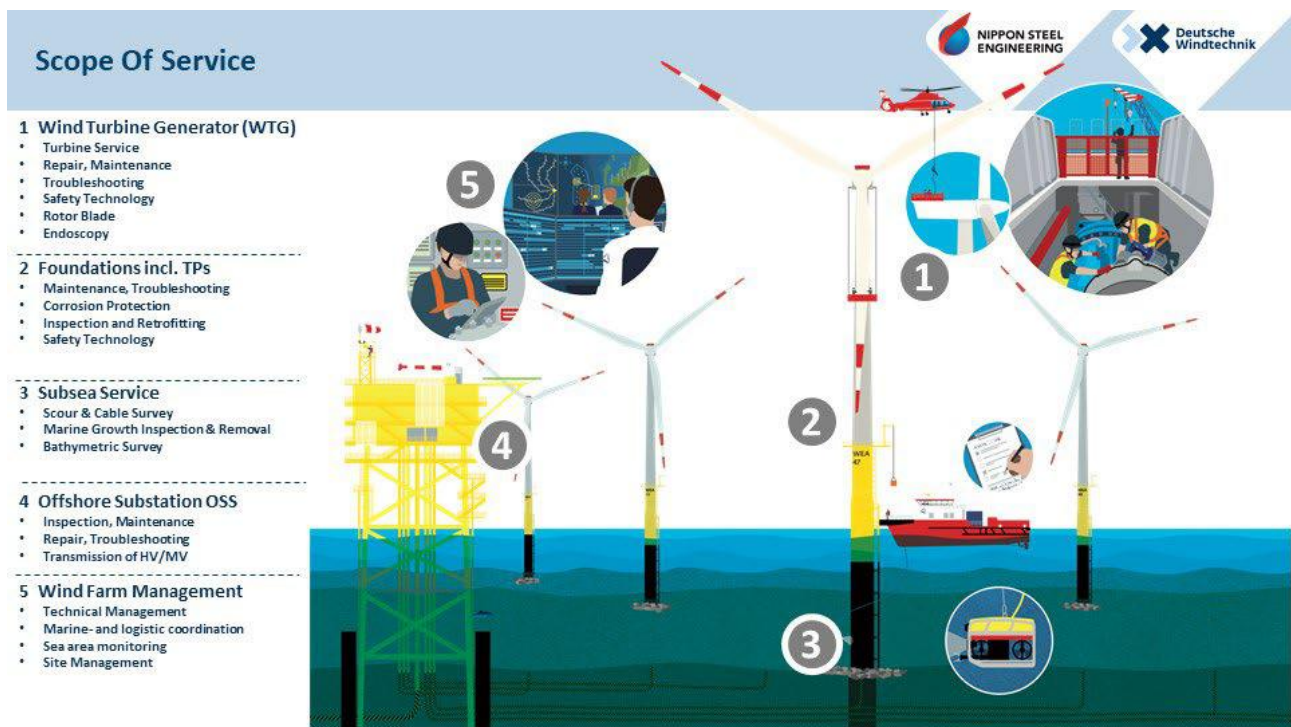
NSE, as a unique Japanese offshore contractor with over 50 years of experience in the construction of oil & gas offshore platforms and large-scale steel structures for various marine infrastructure, has been developing the EPCI business of steel structure foundation for offshore wind turbine generators since 2010, taking advantage of the technology and know-how cultivated in the large-scale offshore steel structures business as aforesaid. To date, **NSE** has been awarded two major EPCI contracts for jacket-type foundations for the Ishikari Bay New Port Offshore Wind Power Generation (output: 112 MW) and the Kita-Kyushu Hibikinada Offshore Wind Power Generation (output: 220 MW). **NSE** also has a track record of O&M service contracts for more than 56 power plants in Japan and Southeast Asia region, including onshore wind power generation, waste-to-energy generation and on-site cogeneration.

With this agreement, **NSE** and **Deutsche Windtechnik** will jointly be able to provide competitive and comprehensive O&M services for offshore wind farms in Japan by integrating **Deutsche Windtechnik's** offshore wind farm O&M technology and know-how, with **NSE's** own EPCI business experiences for large-scale offshore steel structures and its own O&M expertise for various power plants.

NSE will continue to strive in the field of offshore wind power business to expand utilization of renewable energy and to contribute realization of carbon-neutral society.

"As we continue to cooperate, we are looking forward to building on our successful collaboration and are moreover delighted that we could gain such a strong partner. Thanks to the extended agreement, both partners are in a position to jointly continue growing and providing safe and sustainable services for the offshore wind farm operators in Japan" says Koichi Tanioka, Executive Officer.

"Deutsche Windtechnik also believes that in future cooperation, we will be able to provide a more comprehensive service to Japan's offshore wind market, and look forward to future in-depth cooperation with NSE." Said by Carl Rasmus Richardsen, Chief Executive Officer.



About Deutsche Windtechnik

Bremen-based Deutsche Windtechnik offers a single-source full technical maintenance package for wind turbines in Europe, the USA and effective immediately also in Taiwan. The company operates both onshore and offshore. More than 8,200 wind turbines are serviced by over 2,100 employees worldwide as part of permanent maintenance contracts (basic and full maintenance). Its system engineering focuses on Vestas/NEG Micon, Siemens/AN Bonus, Nordex, Senvion, Fuhrländer, Gamesa and Enercon turbines. <https://www.deutsche-windtechnik.com/>

About Nippon Steel Engineering

Nippon Steel Engineering Co., Ltd. is the engineering company incorporated in 2006 by split-up of engineering divisions of Nippon Steel Corporation, stretching back its commencement of business in 1974. For more than 40 years, the company has expanded its operations beyond Japan to include China, Southeast Asia, and India, and has been developing its business globally to meet the needs of customers in the steel and energy industries. <https://www.eng.nipponsteel.com/english/>

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